

**Summary of the Decisions Taken at the Meeting
of Accounts, Audit and Risk Committee held on 21 September 2016**

Agenda Item No.	Agenda Item	Decision
7	<p>Internal Audit - Progress Report 2016/17</p> <p>Report of the Chief Finance Officer</p> <p>Recommendations</p> <p>The meeting is recommended to note:</p> <p>1.1 The contents of the 2016/17 progress report</p>	<p>Resolved</p> <p>(1) That the 2016/17 Internal Audit progress report be noted.</p>
8	<p>External Audit: Audit Results Report 2015/16</p> <p>Report of the Chief Finance Officer</p> <p>Recommendations</p> <p>The Accounts, Audit and Risk Committee is recommended to:</p> <p>1.1 consider the matters raised in the report before approving the 2015/16 financial statements</p> <p>1.2 note the adjustments to the financial statements set out in Ernst Young's report in appendix 1 (to follow).</p> <p>1.3 approve the letter of representation on behalf of the Council as set out in appendix 2 (to follow).</p>	<p>Resolved</p> <p>(1) That having been considered, the matters raised in the report be noted before approving the 2015/16 financial statements (subsequent agenda item).</p> <p>(2) That the adjustments to the financial statements set out in Ernst Young's report (annex to the Minutes as set out in the Minute Book)</p> <p>(3) That the letter of representation on behalf of the Council be approved.</p> <p>(4) That Executive be recommended to consider whether the Council's financial interest in the Graven Hill companies is adequately protected through their current arrangements for accounting</p>

Agenda Item No.	Agenda Item	Decision
		and audit.
9	<p>Statement of Accounts 2015/16</p> <p>Report of the Chief Finance Officer</p> <p>Recommendations</p> <p>The Accounts, Audit and Risk Committee is recommended to</p> <p>1.1 Approve the amendments to the draft 2015/16 financial statements.</p>	<p>Resolved</p> <p>(1) That the carry forward of revenue budget underspends from 2015/16 to 2016/17 be approved.</p> <p>(2) That the updated balance on capital schemes which have slipped in 2015/16 to be carried forward into the 2016/17 capital programme be approved.</p> <p>(3) That the amendments to the 2015/16 draft financial statements and the resultant statement of accounts be approved and authority be delegated to the Chief Finance Officer in consultation with the Chairman of Accounts, Audit and Risk Committee to finalise any necessary non-material amendments to the statement of accounts and the letter of representations prior to publication.</p>
10	<p>Changes to the Arrangements for Appointment of External Auditors</p> <p>Report of the Chief Finance Officer</p> <p>Recommendations</p> <p>That Accounts, Audit and Risk Committee should consider their preferred approach from the following options and make a recommendation to Council in order to make a first appointment by 31 December 2017:</p> <p>1.1 Establishing a stand-alone Auditor Panel to make the appointment on behalf of the Council.</p>	<p>Resolved</p> <p>(1) That Full Council be recommended to agree the recommendation of the Accounts, Audit and Risk Committee to support the Local Government Association (LGA) in setting up a national Sector Led Body by indicating intention to “opt-in”.</p>

Agenda Item No.	Agenda Item	Decision
	<p>1.2 Commencing work on exploring the establishment of local joint procurement arrangements with neighbouring authorities</p> <p>1.3 Supporting the Local Government Association (LGA) in setting up a national Sector Led Body by indicating intention to “opt-in”</p>	
11	<p>Corporate Fraud Team Update</p> <p>Report of Chief Finance Officer</p> <p>Recommendations</p> <p>1.1 To note the contents of the report and to endorse plans for a further fraud awareness session for elected members.</p>	<p>Resolved</p> <p>(1) That the report be noted.</p> <p>(2) That the plans for a further fraud awareness session for elected members be endorsed.</p>
12	<p>First Quarter Risk Review 2016-17 and revised Shared Risk & Opportunities Management Strategy</p> <p>Report of Director - Strategy and Commissioning</p> <p>Recommendations:</p> <p>The meeting is recommended to:</p> <p>1.1 Review the full Strategic, Corporate and Partnership Risk Register for 2016/17 and identify any issues for further consideration or referral to Executive.</p> <p>1.2 Note the risk exceptions highlighted and proposed actions.</p> <p>1.3 Consider the impact of the EU referendum vote result and implications on existing or newly identified emerging risks.</p>	<p>Resolved</p> <p>(1) That having reviewed the full Strategic, Corporate and Partnership Risk Register for 2016/17, no issues be identified for further consideration or referral to Executive.</p> <p>(2) That the risk exceptions highlighted and proposed actions be noted.</p> <p>(3) That the impact of the EU referendum vote result and implications on existing or newly identified emerging risks be noted.</p> <p>(4) That the recommendations and actions arising from the 2015/16 Risk Audit be noted.</p> <p>(5) That the revised Risk and Opportunities Management Strategy for 2016/17 be</p>

Agenda Item No.	Agenda Item	Decision
	<p>1.5 Note recommendations and actions arising from the 2015/16 Risk Audit.</p> <p>1.6 Agree the revised Risk and Opportunities Management Strategy for 2016/17.</p>	<p>agreed.</p>
13	<p>Quarter 1 Treasury Management Report</p> <p>Report of the Chief Finance Officer</p> <p>Recommendations</p> <p>1.1 To note the contents of the Quarter 1 Treasury Management Report</p>	<p>Resolved</p> <p>(1) That the Quarter 1 Treasury Management report be noted.</p>
14	<p>Work Programme</p> <p>To review the Committee Work Programme.</p>	<p>Resolved</p> <p>(1) That the work programme be noted.</p>
16	<p>Quarter 1 Treasury Management Report - Exempt Appendix</p>	<p>Resolved</p> <p>(1) That the exempt appendix be noted.</p>
17	<p>Finance Improvement Plan - Update</p> <p>Exempt Report of the Chief Finance Officer</p>	<p>Resolved</p> <p>(1) That the progress made thus far in delivering the Finance Improvement Plan and the remaining actions be noted.</p>